

# **WATERSEDGE HOMEOWNERS ASSOCIATION, INC.**

35 Waters Edge Court Four Seasons, MO 65049 573-365-2391 info@watersedgeowner.com

## **Transfer/Assignment of Watercraft Slip Lease**

This agreement is entered into and executed this \_\_\_\_\_ day of \_\_\_\_\_, by and between  
\_\_\_\_\_, Owner of Unit \_\_\_\_\_ hereinafter "**Assignor**" and a party/signatory to a Watercraft Slip  
Lease with Waters Edge Homeowners Association, Inc.  
(hereinafter "**Association**") dated \_\_\_\_\_ for Slip \_\_\_\_\_

**AND**

\_\_\_\_\_ (hereinafter "**Assignee**").

**NOW THEREFORE**, the parties hereto agree that:

1. For consideration paid by Assignee to Assignor in the amount of prepaid lease rental payments, if any, previously made by the Assignor under the Watercraft Slip Lease plus any other mutually-agreeable amounts, if any, the receipt of which is acknowledged hereby, Assignor does forever terminate and assign all his/her rights, title, and interest in the Watercraft Slip Lease dated \_\_\_\_\_ for Slip \_\_\_\_\_ Assignee, and, further, releases the Association from any and all further obligations and claims of any nature related to the Association's responsibilities under or as a party to this Lease .

Amount of Consideration for Lease: \_\_\_\_\_ \$ \_\_\_\_\_ OR \_\_\_\_\_ Included In Unit Purchase Price

2. This assignment is not effective without the written consent of Association and until Assignee and Association execute a Watercraft Slip Lease with the Association for Slip \_\_\_\_\_ which shall serve as written proof of the Association's consent.

3. The Assignee acknowledges and understands that any watercraft placed or housed in Slip \_\_\_\_\_ must fit within this Slip and shall not extend beyond the dock's roof drip line or interior walkway.

4. The Assignee acknowledges and agrees that, if this Transfer/Assignment of Watercraft Slip Lease and the required new Watercraft Slip Lease are executed in the name of a corporation or partnership, the Owner/signatory executing both documents will be the Owner contacted by the Association for all matters related to this Slip, including the payment of semi-annual assessments. Further, the new Watercraft Slip Lease will list that owner's unit as the unit to which this Slip is assigned in the Association's records.

5. The Assignee acknowledges that, if the one-time Special Dock Use Fee effective January 1, 2020 has not been paid in full by the Assignor, Assignee shall be responsible for the payment of any remaining portion of this fee due to the Association. A balance of \$ \_\_\_\_\_ is due as of \_\_\_\_\_ for the one-time Special Dock fee.

\_\_\_\_\_  
Assignor

\_\_\_\_\_  
Assignor

\_\_\_\_\_  
Assignee

\_\_\_\_\_  
Assignee

Consent of Waters Edge Homeowners Associations, Inc.: \_\_\_\_\_

Signature

Date \_\_\_\_\_

(Revision 10-2-19)